

30 October 2014

Annual General Meeting

At today's Annual Shareholder Meeting the shareholders passed the following resolutions:

- (i) The election of Fred Hutchings as a director of the company; and

- (ii) Increasing total Directors' fees increase from \$130,000 per annum to \$150,000 per annum, with such sum to be divided amongst the Directors as the Directors from time to time deem appropriate.

Keith Taylor retired by rotation at the Annual General Meeting and did not offered himself for reappointment, primarily as a result of a potential conflict of interest with his other governance roles.

Upon Mr Taylor's retirement at the Annual General Meeting, Derek Walker became the Board Chair.

Speirs Group Limited is an NZAX listed company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production and nationwide distribution (through Speirs Foods Limited, a wholly owned subsidiary) and as a minority shareholder in Advvaro Financial Services Limited, Rosa Foods Limited and Allied Farmers Limited. Speirs Foods Limited manufactures and distributes fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

For further information please contact:

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Chairman

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