

**7 May 2024**

**Speirs Investments LP – Sale of Investment in Equipment Leasing and Finance Holdings Limited**

Speirs Investments LP is a wholly owned subsidiary of Speirs Group Limited. Speirs Investments LP is an investment holding entity and its sole investment is a 2.27% shareholding of the ordinary shares of Equipment, Leasing & Finance Holdings Limited (ELF).

Set out below is an announcement made by ELF today:

*ELF Group are pleased to announce the sale of the Group by its shareholders to Anchorage Capital Partners. The transaction is due to complete on 31 May 2024. ELF Group thanks the teams at Maui Capital and Milford Asset Management along with our broader shareholder group for their support.*

*The Group has achieved strong growth over the last few years and looks forward to continuing that trajectory with Anchorage Capital Partners.*

*ELF Group is an integrated equipment, asset management and finance group with a diversified exposure to the New Zealand economy (materials handling, construction, forestry, and logistics). It trades under the brands AB Equipment (equipment sales and servicing), Speirs Finance (asset financing) and Yoogo Fleet (vehicle leasing and fleet management).*

Speirs Group Limited is a company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production (as a majority owner of Speirs Foods (2018) LP). Speirs Foods (2018) LP manufactures and supplies fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

**For further information please contact:**

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