

**31 May 2024**

**Speirs Group Limited – Partial Early Redemption of 2025 Redeemable Preference Shares**

Speirs Group Limited (SGL) currently has \$2.2million of 2025 Redeemable Preference Shares on issue with a scheduled maturity date of 30 September 2025.

On 7 May 2024 that SGL announced that an investment it held in Equipment, Leasing and Finance Holdings Limited (EL&F) has been sold. The first payment from the purchaser of this investment was received by SGL on 31 May 2024.

Given the sale of EL&F, the directors of SGL have decided that it is prudent and appropriate to reduce the company's external debt.

Accordingly, SGL has today formally advised the holders of the 2025 Redeemable Preference Shares that SGL intends to redeem 75% (\$1.65million) of the 2025 Redeemable Preference Shares currently on issue on 21 June 2024.

Speirs Group Limited is a company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production (as a majority owner of Speirs Foods (2018) LP). Speirs Foods (2018) LP manufactures and supplies fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

**For further information please contact:**

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