

16 October 2026

Impact of Removal of Speirs Foods from the Speirs Group Limited Consolidated Group

The Speirs Group Limited 2026 Annual Report (released on 16 October 2026) notes that:

- On 22 September 2026 the directors of Speirs Foods (2018) LP and Speirs Foods General Partner Limited appointed Administrators to these entities as part of a Voluntary Administration process; and
- As control of Speirs Foods now sits with the Administrators, Speirs Foods will no longer form part of Speirs Group's consolidated group as from 22 September 2026.

Accordingly, from 22 September 2026, the consolidated group financials now comprise the operations and assets and liabilities of Speirs Group Limited only.

Attached to this announcement (as Appendix 1) is the Consolidated Statement of Financial Position of the Consolidated Group as at 30 June 2026 (extracted from the audited financial statements) as well as a Consolidated Statement of Financial Position of the Consolidated Group as at 30 September 2026 (extracted from unaudited management accounts, post the removal of Speirs Foods from the Consolidated Group). A calculation of the Net Tangible Assets per Ordinary Share is also included.

This will allow Speirs Group Limited shareholders to assess the impact of the removal of Speirs Foods from the Consolidated Group.

For further information please contact:

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Appendix 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 September 2026

	Notes	Unaudited September 2026 \$'000	Extracted from Audited Financials as at June 2026 \$'000
Assets			
Current Assets			
Cash and Cash Equivalents		179	81
Investments		520	680
Trade and Other Receivables		3	1,132
Prepayments		-	65
Assets Held for Resale		-	60
Inventories		-	491
Total Current Assets		702	2,509
Non-Current Assets			
Property, Plant & Equipment		1,188	1,897
Total Non-Current Assets		1,188	1,897
Total Assets		1,890	4,406
Liabilities			
Current Liabilities			
Trade and Other Payables		60	1,300
Leases		-	53
Borrowings		-	762
Total Current Liabilities		60	2,115
Non-Current Liabilities			
Leases		-	120
Borrowings		-	416
Total Non-Current Liabilities		-	536
Total Liabilities		60	2,651
Equity			
Capital		12,925	12,925
Land Revaluation Reserve		519	519
Accumulated Deficits		(11,614)	(11,554)
Equity Attributable to Owners of the Parent		1,830	1,890
Non-Controlling Interest		-	(135)
Total Equity		1,830	1,755
Total Equity and Liabilities		1,890	4,406

NET TANGIBLE ASSETS PER SECURITY

	<i>Unaudited 30 September 2026</i>	<i>Extracted from Audited Financials as at June 2026</i>
Net Tangible Assets Per Security - \$ per ordinary share based on the year end number of ordinary shares on issue	1.01	1.07