

11 September 2014

Speirs Group Limited is pleased to announce the appointment of a new director to the Board of Speirs Group Limited.

On 11 September 2014 the Board of Speirs Group Limited appointed Mr Fred Hutchings, BBS, FCA, of Tauranga, a director of Speirs Group Limited. In accordance with the company's constitution, Mr Hutchings will offer himself for election at the Annual General Meeting of the company to be held on 30 October 2014.

Mr Hutchings has a distinguished commercial career across a wide range of industries. His wide experience covers a range of responsibilities including governance and risk management, finance and audit, business restructuring, acquisitions and divestments, and internal control systems and process.

A former partner in PricewaterhouseCoopers, Mr Hutchings currently serves in a governance capacity for a number of entities. He holds the role of Chairman of Seeka Kiwifruit Industries Limited and is the President of the Institute of Chartered Accountants of New Zealand. Mr Hutchings is also the Chairman of the Audit & Risk Committees of the Office of the Controller & Auditor General and the New Zealand Ministry of Foreign Affairs & Trade.

Keith Taylor retires by rotation at the 2014 Annual General Meeting and has not offered himself for reappointment, primarily as a result of a potential conflict of interest with his other governance roles.

Upon Mr Taylor's retirement at the Annual General Meeting, Derek Walker will become the Board Chair.

Speirs Group Limited is an NZAX listed company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production and nationwide distribution (through Speirs Foods Limited, a wholly owned subsidiary) and as a minority shareholder in Advaro Financial Services Limited, Rosa Foods Limited and Allied Farmers Limited. Speirs Foods Limited manufactures and distributes fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

For further information please contact:**Keith Taylor****Chairman****Speirs Group Limited**taylorkeith@xtra.co.nz**021 836419**

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